

Tuition, Discounts, Fees, and Tuition Assistance Policies 2023-2024

Tuition Rates (before any discounts)

| Prekindergarten – Kindergarten | \$8,300.00 |
|--|-------------|
| 1 st – 5 th Grade | \$8,600.00 |
| 6 th – 8 th Grade | \$9,600.00 |
| 9 th – 12 th Grade | \$13,600.00 |

Tuition Discounts

Active Parishioner Discount

Families who are active parishioners of St. Louis Catholic Church are eligible for a tuition discount from the parish. Eligibility is based on family participation in the liturgical life, ministries, and financial support of the parish which are reviewed annually by the pastor. The school is notified of families who qualify for the discount (regardless of income) which is then posted to families' accounts in FACTS by July 1st. The Active Parishioner Discount is applied to the full tuition rate before any other discounts.

St. Louis Catholic Church Active Parishioner Tuition Discounts by grade levels:

| PreK 3 – 5 th grade | \$1300.00 per child |
|--|---------------------|
| 6 th – 8 th grade | \$1500.00 per child |
| 9 th – 12 th grade | \$2200.00 per child |

A family active in another area Parish will see an Active Parishioner Discount (typically not below \$300) posted to its FACTS account when funds from the awarding parish have been received by Bishop Louis Reicher.

Sibling Discount

When a family enrolls two or more children, a 5% discount will be given on the annual tuition rate of the younger child or children. The oldest child does not receive a discount. The sibling discount is applied <u>after</u> the Active Parishioner Discount and the Tuition Assistance awards are posted to your account.

Active-Duty Military Discount

Families with one or both parents who are active-duty military are eligible for a 5% active-duty military discount while on active duty. Must be able to provide active-duty military ID. The active-duty military discount is applied after Parish Discount, Sibling Discount, and Tuition Assistance awards have been posted to your account.

Pay-in-Full Tuition Discounts

Full tuition paid by July 15th earns a 3% tuition discount. Full tuition paid in two equal installments by July 15th and January 15th earns a 1.5% tuition discount. Pay-in-full tuition discounts are applied after all other discounts and aid have been calculated.

Tuition Calculation Example:

3rd Grade Student who is the 2nd child of a St. Louis Parish family who pays in full by July 15:

| Tuition | St. Louis Parish | Sibling Discount | Tuition | Full Pay | Total |
|---------|------------------|------------------|------------|----------|------------|
| | Discount | 5% x \$7,300 | Assistance | Discount | Tuition |
| \$8,600 | -\$1,300 | -\$365 | -\$2,000 | -\$148 | \$4,786.95 |

Fees

Family Registration Fee

A non-refundable \$250 Family Registration Fee is required with new admissions and for returning families each school year.

- 1. New Admissions- For new families the Family Registration Fee is due within one week of the family accepting admission to the school.
- 2. Returning Families For returning families, the Family Registration Fee is due by January 31 and will be drafted automatically through the family FACTS account on January 31 if not paid by that date.

Families who are not planning to return for the next school should notify the Director of Admissions before January 31 and schedule an exit interview.

(FACTS) Enrollment Fee: \$25 or \$55 when you choose a payment plan through FACTS.

(FACTS) Processing Fee: \$10 for each child after the first in the reenrollment process.

(FACTS) Late Fee: \$50.00 fee for payments that do not clear when due.

(BLRCS) Late Fee: \$50.00 late fee assessed by BLRCS if an automatic draft does not clear.

The BLR Late Fee is in addition to the FACTS Late Fee.

Activity Fees

Activity Fees vary by grade and program. Activity fees will be paid during Cougar Nation Day in August and are nonrefundable. A schedule of activity fees will be sent to enrolled families by July 31.

Tuition Payment Schedule

As noted above, tuition paid annually by July 15th receives a 3% discount. Tuition paid semi-annually by July 15th and January 15th receives a 1.5% discount. Tuition may also be paid, however, in 10 equal monthly installments from July through April.

The Semi-Annual and 10-Installment payment plans require financial information (like account/routing numbers or credit card numbers) be entered into your FACTS account. You are responsible for keeping this information accurate and current. In the event of a payment error or NSF notice, your account will be assessed late fees for late payment (more on this below).

Tuition and all other financial obligations must be cleared from your tuition account for a student to participate in end of year activities including graduation. The school will not release transcripts or a diploma until all financial obligations are cleared.

Late Fees

FACTS charges a \$50.00 fee for payments that do not clear when due. Bishop Reicher will charge a \$50.00 late fee in addition to the FACTS fee for late payments.

Tuition Assistance Policy

Philosophy

Bishop Louis Reicher Catholic School's tuition assistance program provides students an opportunity to attend the school even if they do not have all the funds to cover tuition costs. In accordance with guidelines established by our Advisory Board, Bishop Reicher awards need-based tuition assistance on a funds available basis.

The family should expect to cover the balance of tuition due not covered by tuition assistance. Tuition Assistance is funded through financial contributions received from benefactors, grants from foundations and Trusts, and support from St. Louis parish Tuition and other local Catholic parishes. However, tuition assistance funds are never enough to allow a student to attend for free—which means every family must be prepared to pay the balance.

Admission Application <u>AND</u> Tuition Assistance Application

A family that is serious about a Catholic education for their children should not hesitate to apply for admission regardless of perceived financial constraints. All admissions applications are reviewed and students admitted based on an evaluation of student applications; the school's admission requirements are considered independently of a family's financial need or ability to pay which have no impact on admissions decisions.

Tuition Assistance Process

Families are encouraged to begin the tuition assistance application at any point after they have submitted the admission application. An admission decision from Bishop Reicher is not necessary before a family begins the tuition assistance application.

Families interested in being considered for tuition assistance must apply online through Bishop Louis Reicher's FACTS Grant and Aid Assessment (FACTS) portal. FACTS collects the required documents and then conducts a financial need analysis for each applicant.

Each applicant's financial need analysis is reviewed by the Bishop Reicher Tuition Assistance Committee and Head of School before final decisions are communicated.

Families will receive a written notice of the tuition assistance decision.

Apply for Tuition Assistance and Pay the Application Fee

Before you begin the application process, gather the following information because you will need the documents to answer questions and upload to the FACTS application page to complete the application process:

- 1. Copies of your most recent Federal tax forms, including all supporting tax schedules.
- 2. Copies of your most recent W-2 forms for both you and your spouse.
- 3. Copies of supporting documentation for Social Security income, Welfare, Child Support, Food Stamps, Workers' Compensation, and TANF.
- 4. Other documents that may be requested by the tuition assistance committee during the evaluation process.

FACTS charges a tuition assistance application fee which the family is responsible for paying directly to FACTS.

Returning families must complete the Tuition Assistance process each year and be sure their tuition and fees account is current before a new tuition assistance application can be considered.

A tuition assistance application will not be considered unless all documents have been submitted and all financial obligations are current.

Tuition Assistance Timeline and Procedure

Tuition Assistance Application and all supporting documents must be submitted:

Returning Families by March 1

New Families by April 1 or within two weeks of accepted admissions

If you miss the above deadlines, you may still apply for tuition assistance. Your eligibility for tuition assistance, however, will also be based on the availability of funds together with your assessed financial need.

The Tuition Assistance Committee will review applications and recommendations from the FACTS analysis.

Notification of Award will be provided to families by June 1 or within 45 days of application. The family has 14 days after receipt of award notification to accept the tuition assistance. Should the award not be accepted by the deadline, the family forfeits the tuition assistance which will then be awarded to other families.

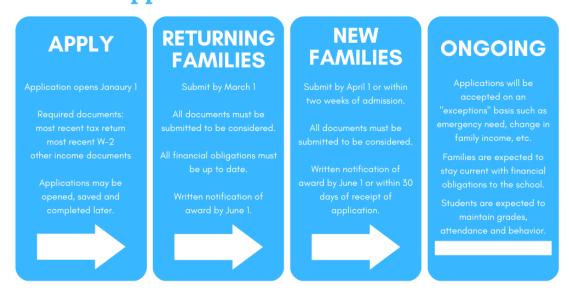
School Expectations for Students and Families Receiving Tuition Assistance

Students receiving tuition assistance are expected to maintain a 2.5 academic grade point average (or not fail a subject up through 5th grade), and meet acceptable attendance, behavior, effort, and citizenship expectations. Should a student be placed on academic probation, have excessive absences, or have repeated discipline referrals, the eligibility for tuition assistance can be reviewed and possibly withdrawn by the Head of School if no improvement is made.

Families receiving tuition assistance are expected to participate in school community events and stay current with all financial obligations to the school. The family is expected to complete a total of forty (40) Cougar Paws points. Families on tuition assistance do not have the option to buy out Cougar Paws points. Tuition assistance may be terminated should a family fall more than 60 days behind in payments to the school without an alternative tuition payment plan approved by the school's director of finance.

It is the family's responsibility to communicate to the Director of Finance any changes in personal circumstances that could affect the timely payment of tuition and fees.

Tuition Assistance Application & Award Timeline



Other tuition assistance programs

Families may apply for tuition assistance from one of the following organizations if they meet the eligibility criteria.

Folds of Honor - Opens February 1.

-Military and First Responders Children's Fund – disabled or fallen.

The Folded Flag Foundation – opens March 1

-dependents of Military member or US Government employee died in combat or as result for hostile action.

ACE Scholarship

– families attending Catholic schools <u>for the first time</u> who apply for Tuition Assistance through FACTS will be considered for the ACE Scholarship. Families must meet financial eligibility as outlined on the chart below.

| HOUSEHOLD SIZE | ANNUAL | MONTHLY |
|-------------------|-----------|---------|
| 1 | \$33,975 | \$2,831 |
| 2 | \$45,775 | \$3,815 |
| 3 | \$57,575 | \$4,798 |
| 4 | \$69,375 | \$5,781 |
| 5 | \$81,175 | \$6,765 |
| 6 | \$92,975 | \$7,748 |
| 7 | \$104,775 | \$8,731 |
| 8 | \$116,575 | \$9,715 |